



March 03, 2023

Series - EQ, ISIN: INE05X901010

To,
National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex Bandra (E),
Mumbai-400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Company Symbol - HPIL

Scrip Code - 543645

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Company has purchased/ acquired 19,00,000 equity shares of face value of Rs. 10/- each fully paid up i.e. stake of 19.39% in M/s. Orio Shanghai Colours Private Limited [OSCPL] from Existing shareholder of OSCPL.

Further the information/ disclosure as required under Regulation 30(6) read with Schedule III of Part A of Para A (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 are provided in **Annexure-A**.

We request you to kindly take the record of same.

Thanking you,
Yours faithfully,

For Hindprakash Industries Limited

Sanjay Prakash Mangal
Managing Director
DIN: 02825484
Place: Ahmedabad
Encl.: As above

HINDPRAKASH INDUSTRIES LIMITED

Corporate Identity Number: L24100GJ2008PLC055401
Registered Office: 301,"Hindprakash House", Plot No.10/6, Phase-1, GIDC, Vatva,
Ahmedabad - 382 445, Gujarat, India
Tel: +91 79 68127000 Fax: +91 79 68127096 e mail ID: info@hindprakash.com URL: www.hindprakash.in

ANNEXURE-A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: ORIO SHANGHAI COLOURS PRIVATE LIMITED ("OSCPL").</p> <p>Size & Turnover: OSCPL was incorporated on 02/07/2002.</p> <p>The turnover/revenue of OSCPL for the previous three financial years are as below:</p> <p>FY 2021-22: Rs. 6,008.62 Lakhs FY 2020-21: Rs. 3,584.56 Lakhs FY 2019-20: Rs. 6,960.87 Lakhs</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No, the proposed acquisition will not fall within related party transaction(s) as shares are purchased from existing shareholders of OSCPL who are not related parties.
3	Industry to which the entity being acquired belongs.	<p>The Company is mainly engaged in manufacturing, supplying and exporting leather dyes, manufacture of master solution of fur dyes and salt free dyes.</p> <p>The main object includes manufacturing of Chemical and chemical products, pharmaceuticals, medicinal chemical and botanical products, Wholesale Trading and Other Support Services to the Organizations.</p>
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed	In order to expand the market size of the Company.

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	entity).	
5	Brief details of any governmental or regulatory approvals required for the acquisition.	None
6	Indicative time period for completion of the acquisition.	<p>The HIL has acquired 19.39% stake in OSCPL today i.e. on March 3, 2023.</p> <p>Further, HIL is proposing to purchase another 29,01,980 equity shares (29.61%) each fully paid up, of M/s Orio Shanghai Colours Private Limited [OSCPL], from the existing shareholders of the Company.</p> <p>Post transaction, HIL will hold 49.00% stake in OSCPL.</p> <p>It is expected to complete the said transaction of acquisition of balance 29.61% stake by 30.06.2023.</p>
7	Nature of consideration - whether cash consideration or share swap and details of the same.	The consideration has been paid in cash.
8	Cost of acquisition or the price at which the shares are acquired.	The consideration of Rs. 437.00 Lakhs has been paid in cash for purchase of shares of OSCPL.
9	Percentage of shareholding / control acquired and / or number of shares acquired.	<p>The HIL has acquired 19.39% stake in OSCPL.</p> <p>The HIL has purchased 19,00,000 equity shares of face value of Rs. 10/- each fully paid up of M/s. Orio Shanghai Colours Private Limited [OSCPL] from Existing shareholder of OSCPL.</p> <p>Further, The HIL is proposing to purchase another 29,01,980 equity shares (29.61%) each fully paid up, of</p>

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		<p>M/s Orio Shanghai Colours Private Limited [OSCPL], from the existing shareholders of the Company.</p> <p>Post transaction, HIL will hold 49.00% stake in OSCPL.</p>
10	<p>Brief background about the entity whose shares are acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).</p>	<p>Brief background</p> <p>OSCPL was incorporated on 02/07/2002.</p> <p>The OSCPL is engaged in business mentioned in point 3 above and has a presence in India.</p> <p>The turnover/revenue of OSCPL for the previous three financial years are as below:</p> <p>FY 2021-22: Rs. 6,008.62 Lakhs FY 2020-21: Rs. 3,584.56 Lakhs FY 2019-20: Rs. 6,960.87 Lakhs</p>

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