



January 07, 2023

Series - EQ, ISIN: INE05X901010

To,
National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex Bandra (E),
Mumbai-400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Company Symbol - HPIL

Scrip Code - 543645

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We refer to our intimation dated January 05, 2023 regarding outcome of Board meeting, in which Board of Directors has inter-alia considered and approved the purchase of 5,00,000 equity shares of face value of Rs. 10/- each fully paid up of M/s. Hindparagon Polyresins Private Limited [HPPL] (Group Company) from M/s. Hindprakash Chemicals Private Limited, a group company [existing shareholder of HPPL].

Further, Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of HPPL at its meeting held today i.e. January 07, 2023 has approved the said transfer of shares.

The information/ disclosure as required under Regulation 30(6) read with Schedule III of Part A of Para A (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 are provided in **Annexure-A**.

We request you to kindly take the record of same.

Thanking you,
Yours faithfully,

For Hindprakash Industries Limited

Utsav Trivedi
Company Secretary & Compliance Officer
Membership No.: A57058

Place: Ahmedabad

Encl.: As above

HINDPRAKASH INDUSTRIES LIMITED

Corporate Identity Number: L24100GJ2008PLC055401

Registered Office: 301,"Hindprakash House", Plot No.10/6, Phase-1, GIDC, Vatva,
Ahmedabad - 382 445, Gujarat, India

Tel: +91 79 68127000 Fax: +91 79 68127096 e mail ID: info@hindprakash.com URL: www.hindprakash.in

ANNEXURE-A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: HINDPARAGON POLYRESINS PRIVATE LIMITED (“HPPL”), is part of the group of companies owned and controlled by the promoter group of Hindprakash Industries Limited (“HIL”).</p> <p>Size & Turnover: HPPL was originally incorporated as an LLP on 13/03/2018 and thereafter got converted into Private Limited Company on 15/12/2021.</p> <p>The turnover/revenue of HPPL for the previous three financial years are as below:</p> <p>FY 2021-22: Rs. 257.17 Lakhs FY 2020-21: Rs. 7.14 Lakhs FY 2019-20: Rs. 45.78 Lakhs</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	<p>Yes, the said acquisition falls within ambit of related party transaction(s).</p> <p>Some of the members of the Promoters/ Promoter group of the Company are interested by virtue of their Directorship in HPPL and also to the extent of their shareholding in Hindprakash Chemicals Private Limited from which HIL acquired a stake in HPPL.</p> <p>The investment has been approved by the Audit Committee and the Board of Directors of the Company in terms of the applicable provisions under the Companies Act, 2013 read with the relevant rules thereunder and the Listing Regulations.</p>

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3	Industry to which the entity being acquired belongs.	Manufacture and Dealer of chemical and allied products.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	In order to expand business activities of the company. The HPPL is now an Associate Company of the HIL.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	None
6	Indicative time period for completion of the acquisition.	The said transaction is completed on today i.e. January 07, 2023
7	Nature of consideration - whether cash consideration or share swap and details of the same.	The consideration has been paid in cash.
8	Cost of acquisition or the price at which the shares are acquired.	The consideration of Rs. 50.00 lakhs has been in cash for purchase of shares. HIL has purchased 5,00,000 equity shares of face value of Rs. 10/- each fully paid up, of HPPL from M/s. Hindprakash Chemicals Private Limited, at a price of Rs. 10/- each.
9	Percentage of shareholding / control acquired and / or number of shares acquired.	The HIL has acquired a 50% stake in HPPL. The HIL has purchased 5,00,000 equity shares of face value of Rs. 10/- each fully paid up, of HPPL from the Hindprakash Chemicals Private Limited, a group company [existing shareholder of HPPL].

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10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Brief background</p> <p>HPPL was originally incorporated as an LLP on 13/03/2018 and thereafter got converted into Private Limited Company on 15/12/2021.</p> <p>The HPPL is engaged in business mentioned in point 3 above and has a presence in India.</p> <p>The turnover/revenue of HPPL for the previous three financial years are as below:</p> <p>FY 2021-22: Rs. 257.17 Lakhs FY 2020-21: Rs. 7.14 Lakhs FY 2019-20: Rs. 45.78 Lakhs</p>
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