



June 29, 2020

To,
The Manager
Listing Compliance Department
National Stock Exchange of India Limited (SME Emerge)
Exchange Plaza,
5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Company Symbol - HPIL (NSE Emerge), ISIN: INE05X901010

Sub: Submission of Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for half year and year ended on 31st March, 2020, which has been reviewed by the Audit Committee of the Company at its meeting held today i.e. on Monday, June 29, 2020

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For Hindprakash Industries Limited

Utsav Trivedi

Company Secretary & Compliance Officer

A57058

Place: Ahmedabad

Encl.: As above

HINDPRAKASH INDUSTRIES LIMITED
(Formerly known as HINDPRAKASH INDUSTRIES PRIVATE LIMITED)

Corporate Identity Number: L24100GJ2008PLC055401 Registered Office: 301,"Hindprakash" House", Plot No.10/6, Phase-1, GIDC, Vatva, Ahmedabad - 382 445, Gujarat, India

Tel: 68127000 Fax: 68127096 e mail ID: info@hindprakash.com URL: www.hindprakash.in

Statem	nent of Deviation / Variation in utilisation of funds raised	(Rs. in Lakhs)					
Name	of listed entity	Hindprakash Industries Limited					
Mode of Fund Raising		Public Issues (IPO)					
Date of Raising Funds		23rd January, 2020					
Amount Raised		Rs. 1152 Lakhs					
Report filed for half year ended*		31st March, 2020					
Monitoring Agency		Not Applicable					
Monitoring Agency Name, if applicable							
		No					
If yes, whether the same is pursuant to change in terms of a		Not Applicable					
contract or objects, which was approved by the shareholders							
		Not Applicable			•		
Explanation for the Deviation / Variation		Not Applicable					
Comments of the Audit Committee after review		None					
Comments of the auditors, if any		None					
Objects for which funds have been raised and where there has been a deviation, in the following table		There are no deviations					(Rs. in Lakhs
	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any*
1	Working Capital Requirements	NA	822.23	NIL	830.12	7.89	
2	General Corporate Expense	NA	270.00	NIL	270.00	NIL	As Mentioned in note below
3	Issue Expenses	NA	59.77	NIL	51.88	-7.89	
	Total		1152.00		1152.00		

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory: Utsav Trivedi

Designation: Company Secretary & Compliance Officer

A57058

## Place : Ahmedabad

\* Securities of our company is listed on SME platform i.e NSE Emerge, hence Statement of Deviation / Variation under regulation 32 of SEBI (LODR), 2015 is to be filed on half year basis.

The issue proceed were fully utilized by the company for the objects which are stated in prospectus till the period ended on 31st March, 2020

**GUJARAT** 

Note: To conserve the resources we have saved the IPO related expenses then what initially estimated & mentioned in offer document and such saved amount utilised in working capital requirment of the company.