

HindPrakash

To,
The Manager
Listing Compliance Department
National Stock Exchange of India Limited (SME Emerge)
Exchange Plaza,
5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

June 29, 2020

Company Symbol - HPIL (NSE Emerge), ISIN: INE05X901010

Sub: Submission of Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for half year and year ended on 31st March, 2020, which has been reviewed by the Audit Committee of the Company at its meeting held today i.e. on Monday, June 29, 2020

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For Hindprakash Industries Limited



V. H. Trivedi

Utsav Trivedi

Company Secretary & Compliance Officer
A57058

Place: Ahmedabad

Encl.: As above

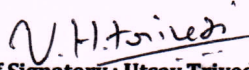
HINDPRAKASH INDUSTRIES LIMITED
(Formerly known as HINDPRAKASH INDUSTRIES PRIVATE LIMITED)
Corporate Identity Number: L24100GJ2008PLC055401
Registered Office: 301, "Hindprakash" House", Plot No.10/6, Phase-1, GIDC, Vatva,
Ahmedabad - 382 445, Gujarat, India
Tel: 68127000 Fax: 68127096 e mail ID: info@hindprakash.com URL: www.hindprakash.in

Statement of Deviation / Variation in utilisation of funds raised		(Rs. in Lakhs)
Name of listed entity	Hindprakash Industries Limited	
Mode of Fund Raising	Public Issues (IPO)	
Date of Raising Funds	23rd January, 2020	
Amount Raised	Rs. 1152 Lakhs	
Report filed for half year ended*	31st March, 2020	
Monitoring Agency	Not Applicable	
Monitoring Agency Name, if applicable	-----	
Is there a Deviation / Variation in use of funds raised	No	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable	
If Yes, Date of shareholder Approval	Not Applicable	
Explanation for the Deviation / Variation	Not Applicable	
Comments of the Audit Committee after review	None	
Comments of the auditors, if any	None	
Objects for which funds have been raised and where there has been a deviation, in the following table	There are no deviations	(Rs. in Lakhs)

Original Object		Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any*
1	Working Capital Requirements	NA	822.23	NIL	830.12	7.89	As Mentioned in note below
2	General Corporate Expense	NA	270.00	NIL	270.00	NIL	
3	Issue Expenses	NA	59.77	NIL	51.88	-7.89	
	Total		1152.00		1152.00		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc


Name of Signatory : Utsav Trivedi
Designation: Company Secretary & Compliance Officer
A57058



Place : Ahmedabad

* Securities of our company is listed on SME platform i.e NSE Emerge, hence Statement of Deviation / Variation under regulation 32 of SEBI (LODR), 2015 is to be filed on half year basis.

The issue proceed were fully utilized by the company for the objects which are stated in prospectus till the period ended on 31st March, 2020

Note: To conserve the resources we have saved the IPO related expenses then what initially estimated & mentioned in offer document and such saved amount utilised in working capital requirement of the company.